

## DISCLOSURE OF INFORMATION

To comply with the provisions of the Capital Market and Financial Institutions  
Supervisory Board Rule (OJK) No 17/POJK.04/2020

**PT SURYA TOTO INDONESIA, Tbk.**

**(“the Company”)**

### **Business line:**

Engaged in the production and sale of sanitaryware, fittings, and kitchen system

### **Head Office:**

Jl. Letjen. S. Parman Kav. 81, Jakarta 11420, Indonesia

Phone: (021) 29298686, Fax: (021) 5682282

Email: toto.indonesia@toto.co.id

### **BRIEF DESCRIPTION OF THE TRANSACTION**

Addition of the Company's Indonesian Standard Industrial Classification (KBLI).

#### **I. Summary of the feasibility study of changes in business activities (Ref. No: 00594/2.0072-00/BS/04/0022/1/IV/2023 dated 11 April 2023)**

##### **a. Appraiser Status**

Assessor : Felix Sutandar, MSc  
Qualification : Property and Business Appraiser  
STTD : STTD.PPB-31/PM.2/2018  
MAPPI : 81-S-00017

##### **b. Object of Feasibility Study**

The object of the feasibility study is the feasibility of the plan of addition of the Company's business activities in relation to:

- KBLI 25920 (Industry of Various Special Work on Metals and Metal Products)
- KBLI 28221 (Industry of Machinery and Machine Tool for Metal Working)
- KBLI 33122 (Machinery Repair for Special Purposes)
- KBLI 71205 (Calibration/Metrology Services)

##### **c. Purpose and objectives**

The purpose and objective of the feasibility study on the plan of addition of the Company's business activities is to conduct an analysis and study regarding the feasibility of adding the Company's business activities in order to comply with POJK Regulation 17/POJK.04/2020 regarding material transactions and changes in business activities.

##### **d. Feasibility study date**

The cut-off date of this feasibility study report is 31 December 2022. The feasibility study date was selected based on the objectives of the feasibility study, existing regulations and data availability.

##### **e. Approach and methodology**

The approach used in analyzing the feasibility of adding the Company's business activities is:

- Market feasibility

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- Technical feasibility
  - Feasibility of business patterns
  - Feasibility of management model
  - Feasibility of finance
- f. Assumptions and limiting conditions
- This feasibility study is limited by the following assumptions and limiting conditions:
- This feasibility study is a non-disclaimer opinion
  - The business appraiser has conducted a review of the documents used in the appraisal process
  - The data and information obtained comes from sources that can be trusted for accuracy
  - The financial projections used have been adjusted and reflect the fairness of the financial projections made by management with their ability to achieve them
  - The business appraiser is responsible for carrying out the feasibility study and the fairness of the financial projections
  - This feasibility study report is open to the public unless there is confidential information, which may affect the Company’s operations
  - The business appraiser is responsible for the feasibility study report and final conclusion
  - The business appraiser has obtained information on the legal status of the object of the feasibility study and the assignor
- g. Opinion on the feasibility of changing business activities
- From the technical feasibility study, it shows that legally, with the addition of business, in the future, the Company’s permits related to the classification of KBLI owned will be in accordance with the business activities that have been running so far. In addition, with the addition of KBLI, the machines used for production and the Company’s production process flow have not changed
  - From the feasibility study of business pattern, it shows that with the addition of business, the Company’s business pattern has not changed
  - From the feasibility study of management model, it shows that with the addition of business, the Company’s management model has not changed
  - In the feasibility study of finance, there was no financial impact or quantitative benefits due to the addition of KBLI because it was only to adjust KBLI with the Company’s current business activities

Based on the matters as stated above, Business Appraiser has the opinion that the plan to add PT Surya Toto Indonesia Tbk's business activities is “FEASIBLE”.

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### II. Availability of experts related to changes in business activities

There is no addition of experts related to the addition of KBLI, because the addition of KBLI is only to adjust the classification of KBLI owned so that it is more in line with the business activities that have been running so far.

NO	TYPES OF COMPETENCE SKILLS	KBLI CODE			
		25920	28221	33122	71205
1	HSE Chemical Specialist	√			
2	HSE General Expert	√	√	√	√
3	Occupational Safety and Health Expert	√	√	√	√
4	Genset (Associate Executive, Small PLTD Unit Local Operator)	√			
5	Air Pollution Control	√	√	√	√
6	Welder	√	√	√	
7	HSE Electrical Technician	√	√	√	
8	Electric welding	√	√	√	
9	Hazardous Waste Management Operation	√	√	√	√
10	Lift and Transport Equipment Operator	√	√	√	
11	Class II Lift and Transport Equipment Operator	√	√	√	
12	STEAM Boiler Operator	√			
13	Class I STEAM Boiler Operator	√			
14	Class II STEAM Boiler Operator	√			
15	3G SMAW Welding	√	√	√	
16	Control of Water Pollution	√	√	√	√
17	Air Pollution Control	√	√	√	√
18	Wastewater Treatment (Operational Person in Charge)	√			
19	Temperature Metrology Special Training Participants				√
20	Mass Measurement and Calibration Technique				√
21	Environmental Noise Measurement Technique	√	√	√	
22	HSE Electrical Technician	√	√	√	
23	Elevator Technician	√			

### III. Explanation, considerations, and reasons for changing business activities

The company plans to add business activities with a view to adjusting its KBLI. Currently, the Company already has KBLI 23923 regarding "Industry of Sanitary Equipment made of Porcelain", but for the Company's unit located in the Serpong area, additional KBLI are required, which are KBLI 25920 regarding "Industry of Various Special Work on Metals and Metal Products", KBLI 28221 regarding "Industry of Machinery and Machine Tool for Metal Working", KBLI 33122 regarding "Machinery Repair for Special Purposes", and KBLI 71205 regarding "Calibration/Metrology Services". This adjustment is needed because the Company's unit in the Serpong area carries out various business activities where the qualifications are in line with the four KBLI with details of the activities are as follows:

- Smelting of molding brass raw materials according to the type of product (Casting)
- Press/Stamping brass raw materials are cut, burned, pressed (Forging)
- The process of making thread / thread by a lathe (Machining)
- Polishing with sandpaper cloth and tripoly (Polishing)
- Nickel and chrome plating (Plating)

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- Injection of PP and ABS plastic raw materials (Injection) and assembly / setting into finished goods (Assembling)
- Making equipment and components such as cutting tools, molds, dies, jigs and fixtures to be sold to partners who produce products to be sent to the Company
- Perform repair and maintenance of equipment and components for cutting tools, molds, dies, jigs and fixtures for partners who produce products to be sent to the Company
- Perform calibration services of instrument for partners who produce products to be sent to the Company

#### IV. Explanation of the effect of changes in business activities on the financial condition of the Public Company

With the addition of this business activity, it does not have an impact on the Company's finance condition or the Company's shareholders, because the addition of this KBLI is only related to be in accordance with the business activities that have been running so far.

#### V. Other material matters relating to new business activities

There are no other material matters related to the new business activities.

Issued in Jakarta, 18 April 2023

PT SURYA TOTO INDONESIA



Setia Budi Purwadi  
Director